

## Summary Examples of Closing Costs

	Appraisal/Recorded Value				
	US\$ 200,000	US\$ 250,000	US\$ 300,000	US\$ 400,000	US\$ 500,000
	Mex\$2,200,000	Mex\$2,750,000	Mex\$3,300,000	Mex\$4,400,000	Mex\$5,500,000
	Mex \$	Mex \$	Mex \$	Mex \$	Mex \$
Fideicomiso Set Up					
Permit from Foreign Affairs for 50 yrs	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
1 years annual fee in advance (incl. Vat)	7,877.50	7,877.50	7,877.50	7,877.50	7,877.50
Acceptance of Contract (incl. Vat)	7,877.50	7,877.50	7,877.50	7,877.50	7,877.50
Registering of Contract	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
	<b>31,455.00</b>	<b>31,455.00</b>	<b>31,455.00</b>	<b>31,455.00</b>	<b>31,455.00</b>
Acquisition Tax @ 2% of Recorded Value	44,000.00	55,000.00	66,000.00	88,000.00	110,000.00
Appraisal Fee @ 0.3% of Recorded Value	6,600.00	8,250.00	9,900.00	13,200.00	16,500.00
Certificate of Freedom from Liens	350.00	350.00	350.00	350.00	350.00
Certificate of No Pre-existing Tax Liability	300.00	300.00	300.00	300.00	300.00
Patent Owners License	500.00	500.00	500.00	500.00	500.00
Cedula Forms	350.00	350.00	350.00	350.00	350.00
Rights of Public Deed	2,078.00	2,078.00	2,078.00	2,078.00	2,078.00
Postage Expenses	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Public Registry Gratifications	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Rights to Register The Deed at Public Registry	587.50	587.50	587.50	587.50	587.50
<b>Total Tax, Trust and General Expenses</b>	<b>88,720.50</b>	<b>101,370.50</b>	<b>114,020.50</b>	<b>139,320.50</b>	<b>164,620.50</b>
Notary Fees @ 0.7% of Recorded Value	15,400.00	19,250.00	23,100.00	30,800.00	38,500.00
Inter Lex Mexico Legal Fees	17,000.00	17,500.00	17,700.00	20,000.00	22,000.00
<b>Total Closing Costs</b>	<b>121,120.50</b>	<b>138,120.50</b>	<b>154,820.50</b>	<b>190,120.50</b>	<b>225,120.50</b>
<b>Total Costs as a Percentage of Recorded Value</b>	<b>5.5%</b>	<b>5.0%</b>	<b>4.7%</b>	<b>4.3%</b>	<b>4.1%</b>